

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 September 2019

	Notes	Year ended 30 September 2019 £'000	Year ended 30 September 2018 £'000
<b>Revenue</b>	2	<b>102,114</b>	150,398
Direct costs	2	<b>(80,890)</b>	(123,127)
<b>Gross profit</b>	2	<b>21,224</b>	27,271
Administrative expenses		<b>(19,875)</b>	(18,812)
Surplus on revaluation of investment properties	11	<b>5,791</b>	10,582
Surplus on revaluation of receivables	16	<b>850</b>	1,090
Share of post-tax profit from joint ventures	13	<b>8,039</b>	2,059
Profit on disposal of investments	13	<b>—</b>	94
Profit on disposal of investment properties	11	<b>—</b>	1,244
<b>Operating profit</b>	3	<b>16,029</b>	23,528
Finance income	5	<b>1,777</b>	866
Finance costs	5	<b>(1,470)</b>	(2,127)
<b>Profit before taxation</b>		<b>16,336</b>	22,267
Taxation expense	8	<b>(3,707)</b>	(3,572)
<b>Total comprehensive income</b>		<b>12,629</b>	18,695
<b>Basic earnings per share</b>	9	<b>8.8p</b>	13.0p
<b>Diluted earnings per share</b>	9	<b>8.6p</b>	12.9p

The Group had no amounts of other comprehensive income for the current or prior years and the profit for the respective years is wholly attributable to equity shareholders.